

July 16, 2021

To Whom It May Concern

Company: SUGI Holdings Co., Ltd.
Representative: Katsunori Sugiura, Representative Director and President
(Code number: 7649, First Section of TSE / Nagoya
Stock Exchange)
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Business Alliance between Sugi Pharmacy Co., Ltd. and Omicare Joint Stock Company

Sugi Pharmacy Co., Ltd. (location: 62-1 Shin'e, Yokone-machi, Obu-shi, Aichi Prefecture; Representative Director and President: Katsunori Sugiura; hereinafter referred to as the "Company") is pleased to announced that it has reached an agreement to conclude a business alliance with Omicare Joint Stock Company (location: Tầng 13, tòa nhà 789 Bộ Quốc Phòng, số 147 Hoàng Quốc Việt, quận Cầu Giấy, Hà Nội.; CEO: Trần Quốc Dũng; hereinafter referred to as "Omicare"), which operates drugstores with pharmacies and develops EC business in the Socialist Republic of Viet Nam (hereinafter referred to as Vietnam).

■ Background and Purposes of the Business Alliance

Operating more than 1,400 stores in the Kanto, Chubu, Kansai, and Hokuriku areas, the Company's group boasts approximately 3,000 pharmacists and approximately 500 nationally certified dieticians. Taking advantage of its position as an operator of prescription-dispensing drugstores featuring such staff, the corporate group is proceeding with its Total Healthcare Strategy, which is designed support local residents' lifetime efforts in disease prevention and health management and to contribute to their good health. In its prescription dispensing business, the corporate group annually fills approximately 10 million prescriptions issued by a wide variety of medical institutions to treat lifestyle-related diseases and other conditions. In recent years, the corporate group has also been focusing on developing its operations in the primary and secondary prevention field through integration of the real and digital worlds. Specifically, the corporate group provides services for health insurance associations, such as "specific health guidance" to prevent and mitigate metabolic syndrome and a "lifestyle-related disease risk report" as an information service to help prevent lifestyle-related diseases by using the health checkup data of 1.5 million people. The corporate group also operates SUGIsapo Walk/Eats/Deli as self-care support services through an app for general consumers.

Meanwhile, Omicare was established in 2019 for the purpose of supporting preventive care and health and productivity management in Vietnam. Omicare provides healthcare services in Vietnam by utilizing the expertise that its parent company Ominext Group Joint Stock Company has obtained by developing and offering medical systems for Japanese companies. Specifically, Omicare operates three stores in Vietnam (as of the time of this release) as "OmiPharma," a Japanese-style drugstore with a pharmacy, and conducts EC business for

disseminating various products and health-support information. By combining real and digital services, Omicare provides customers with an extensive range of services.

In addition, Omicare is striving to accelerate the setting up of many more stores in Vietnam under its next medium four-year plan. By ensuring that its stores serve as bases for providing healthcare counseling and disseminating related information, Omicare is aiming to establish a system to provide further support for preventive care and health and productivity management in Vietnam.

The business alliance is expected to further evolve these efforts made by the two companies. The Company will provide total healthcare business models, products, and trademarks developed within the corporate group. Moreover, both parties will share each other's management know-how. By doing so, they will continue to push forward with their business development. For the smooth promotion of this alliance, the Company and Omicare are planning to exchange personnel based on mutual consultation.

Furthermore, the two companies will continue discussions on a possible future capital alliance.

■ Details of the Business Alliance

1. Sharing management and operating know-how (displays, sales methods, operation, personnel exchange, etc.)
2. Supplying and developing products centered on healthcare and beauty care (supplements, health foods, sanitary goods, cosmetics, etc.)
3. Permitting Omicare to use trademarks, including logos, in Vietnam
4. Cooperating with the healthcare system in general in Japan
5. Considering future business and possible capital alliance

■ Profiles of the Companies Concerned

[Profile of Omicare Joint Stock Company]

Company: Omicare Joint Stock Company

Established: February 2019

Location: Tầng 13, tòa nhà 789 Bộ Quốc Phòng, số 147 Hoàng Quốc Việt, quận Cầu Giấy, Hà Nội

Representative : Trần Quốc Dũng, CEO

URL: <https://omicare.vn/loi-chao-tu-ceo>

Business: Operation of drugstores with pharmacies and EC business

Profile of Sugi Pharmacy Co., Ltd.

Company: Sugi Pharmacy Co., Ltd.

Established: March 1982

Location: 62-1, Shin'e, Yokone-machi, Obu-shi, Aichi Prefecture

Representative: Katsunori Sugiura, Representative Director and President

URL: <https://www.sugi-hd.co.jp/>

Business: Operation of drugstores with pharmacies