

Consolidated Financial Results for the Fiscal Year Ended February 28, 2021 (JGAAP)

April 6, 2021

Listed company name: Sugi Holdings Co., Ltd.

Stock exchange listing: Tokyo, Nagoya

Securities code: 7649

URL <https://www.sugi-hd.co.jp>

Representative: Eiichi Sakakibara, Representative Director & President

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Scheduled date of regular general meeting of shareholders: May 19, 2021

Scheduled date of commencement of dividend payment: May 20, 2021

Scheduled date of filing Security Report: May 20, 2021

Preparation of supplementary explanatory documents for financial results: Yes

Holding of an analyst meeting for financial results: Yes (For securities analysts and institutional investors)

(Any fraction less than one million yen is rounded down to the nearest million yen)

1. Consolidated Financial Results for the Fiscal Year Ended February 28, 2021 (March 1, 2020 to February 28, 2021)

(1) Consolidated Operating Results

(% changes represent changes from previous year)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY ended February 28, 2021	602,510	11.2	33,701	13.2	35,333	12.3	21,120	1.6
FY ended February 29, 2020	541,964	11.0	29,762	15.3	31,473	15.6	20,782	15.8

(Note) Comprehensive income

FY ended February 28, 2021: 22,825 million yen (+9.6%), FY ended February 29, 2020: 20,823 million yen (+14.7%)

	Net income per share - Basic	Net income (loss) per share - Diluted		Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	Yen	Yen	Yen	%	%	%
FY ended February 28, 2021	341.68	—	—	11.0	10.7	5.6
FY ended February 29, 2020	336.21	—	—	11.9	10.9	5.5

(Reference) Equity method investment profit (loss)

FY ended February 28, 2021: (8 million yen), FY ended February 29, 2020: (28 million yen)

(2) Consolidated Financial Position

	Total assets		Net assets		Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	Million yen	Million yen	%	Yen
FY ended February 28, 2021	345,933	200,629	200,629	200,629	58.0	3,245.71
FY ended February 29, 2020	313,757	182,750	182,750	182,750	58.2	2,956.46

(Reference) Shareholders' equity

FY ended February 28, 2021: 200,629 million yen, FY ended February 29, 2020: 182,750 million yen

(3) Consolidated Cash Flows

	Cash flows from operating activities		Cash flows from investing activities		Cash flows from financial activities		Cash and cash equivalents at end of period
	Million yen	Million yen	Million yen	Million yen	Million yen	Million yen	
FY ended February 28, 2021	34,027	(29,254)	(29,254)	(29,254)	(5,274)	55,845	
FY ended February 29, 2020	45,353	(18,422)	(18,422)	(18,422)	(4,895)	56,347	

2. Dividends

	Annual dividends					Total dividends	Payout ratio (consolidated)	Ratio of dividends to net assets (Consolidated)
	End of Q1	End of Q2	End of Q3	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
FY ended February 29, 2020	—	40.00	—	40.00	80.00	4,945	23.8	2.8
FY ended February 28, 2021	—	40.00	—	40.00	80.00	4,945	23.4	2.6
FY ending February 28, 2022 (forecast)	—	40.00	—	40.00	80.00		22.5	

3 Forecast of Consolidated Financial Results for the Fiscal Year Ending February 28, 2022 (March 1, 2021 to February 28, 2022)

(% figures represent changes from previous period)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Q2 (cumulative)	320,000	5.8	17,000	(8.1)	17,500	(8.8)	11,400	(9.2)	184.43
Full year	650,000	7.9	34,000	0.9	35,500	0.5	22,000	4.2	355.91