

January 25, 2021

FOR IMMEDIATE RELEASE

Company name: Sugi Holdings Co., Ltd.
Representative: Eiichi Sakakibara, Representative Director & President
Stock code: 7649; 1st Section, Tokyo Stock Exchange and Nagoya Stock Exchange
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Notice regarding Change in Representative Director

Sugi Holdings Co., Ltd. (“the Company”) is pleased to announce that it has resolved at a meeting of the Board of Directors held today to change its representative director as follows.

Details

1. Reason for the change

Hirokazu Sugiura will retire a position of Representative Director & Chairman at a general meeting of shareholders which will be held at the middle of May 2021, based on the internal rules that a mandatory retirement age of representative director is 70. The company has prepared for the succession of the business for many years. Eiichi Sakakibara, Representative Director & President and Katsunori Sugiura, Representative Director & Senior Vice President will take a position of Representative Director & Chairman and Representative Director & President and work as a person in charge of leading the Company for the next generation.

Hirokazu Sugiura will become an advisor to pass on his knowledge and experience to the next-generation management and contribute to the enhancement of corporate value, when corporate business transformation is needed because of the rapid change of social structure and consumer behavior.

2. Name and title of representative director to be changed

Name	New title	Current title
Eiichi Sakakibara	Representative Director & Chairman	Representative Director & President
Katsunori Sugiura	Representative Director & President	Representative Director & Senior Vice President
Hirokazu Sugiura	Advisor	Representative Director & Chairman

* Eiichi Sakakibara, Katsunori Sugiura is a director candidate to be voted at the Company’s 39th Ordinary General Meeting of Shareholders to be held at the middle of May 2021.

3. Date of appointment

After Eiichi Sakakibara, Katsunori Sugiura will be elected as a director at the Company's 39th Ordinary General Meeting of Shareholders to be held at the middle of May 2021, the appointment will officially be determined at a meeting of the Board of Directors to be held on the same date.

4. Name and brief personal data of a candidate for Representative Director & Chairman

Name: Eiichi Sakakibara

Date of birth: August 14, 1956

Brief personal data:

September 1986 Joined the Company (Present Sugi Holdings Co., Ltd)

August 1997 Managing Director, Sugi Pharmacy Co., Ltd. (Present Sugi Holdings Co., Ltd)

September 2008 Managing Director, Sugi Pharmacy Co., Ltd.

March 2011 Representative Director & President, Sugi Pharmacy Co., Ltd.

March 2017 Representative Director & Chairman, Sugi Pharmacy Co., Ltd. (to date)

May 2017 Representative Director & President, Sugi Holdings Co., Ltd. (to date)

Number of the Company's shares owned: 152,000 shares

Name and brief personal data of a candidate for Representative Director & President

Name: Katsunori Sugiura

Date of birth: October 14, 1978

Brief personal data:

March 2006 Joined the Company

March 2011 Managing Director, Sugi Pharmacy Co., Ltd.

March 2014 Representative Director & President, Sugi Smile Ltd. (to date)

March 2017 Representative Director & President, Sugi Pharmacy Co., Ltd. (to date)

March 2018 Representative Director & Senior Vice President, Sugi Medical Co., Ltd. (to date)

May 2018 Representative Director & Senior Vice President of the Company (to date)

Number of the Company's shares owned: 1,892,000 shares

Note: The company shift to a holding company structure in September 2008.