

January 25, 2021

Company name: Sugi Holdings Co., Ltd.

Representative: Eiichi Sakakibara, Representative Director & President

Stock code: 7649, 1st section, Tokyo Stock Exchange and Nagoya Stock Exchange

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Notification on Management Team Changes

Sugi Holdings Co., Ltd. (“the Company”) is pleased to announce that it has selected candidates for director positions as below at a meeting of the Board of Directors held today. After each candidate will be elected as a director at the Company’s 39th Ordinary General Meeting of Shareholders to be held in Mid-May 2021, the appointment of each director will officially be determined at a meeting of the Board of Directors to be held on the same date.

Details

1. Names and titles of director candidates to be voted at 39th Ordinary General Meeting of Shareholders

New title	Name	Current title
Representative Director & Chairman	Eiichi Sakakibara	Representative Director & President
Representative Director & President	Katsunori Sugiura	Representative Director & Senior Vice President
Director	Shinya Sugiura	Director
External Director	Shigeyuki Kamino	External Director
External Director	Yoshiko Hayama	External Director
External Director	Michiko Hori	External Director

2. Name and title of outgoing director (expiration of term)

Name	Current title	
Hirokazu Sugiura	Representative Director & Chairman	Retire

* Hirokazu Sugiura, Representative Director & Chairman, will take a position of an adviser.