

January 24, 2022

To Whom It May Concern:

Company: SUGI Holdings Co., Ltd.
Representative: Katsunori Sugiura, Representative Director & President
(Code number: 7649, First Section of TSE and NSE)
Inquiries: Makoto Kasai, General
Manager, Business Planning Department
(T E L : 0 5 6 2 - 4 5 - 2 7 4 4)

Notification on Management Team Changes

Sugi Holdings Co., Ltd. is pleased to announce that it has selected candidates for director positions as below at a meeting of the Board of Directors held on January 24, 2022.

After each candidate is elected as a director at the Company's 40th Ordinary General Meeting of Shareholders to be held in Mid-May 2022, the appointment of each director will officially be determined at a meeting of the Board of Directors to be held on the same date.

Details

1. Names and titles of director candidates to be voted on at the 40th Ordinary General Meeting of Shareholders

New title	Name	Current title
Representative Director & Chairman	Eiichi Sakakibara	Representative Director & Chairman
Representative Director & President	Katsunori Sugiura	Representative Director & President
Director	Shinya Sugiura	Director
External Director	Shigeyuki Kamino	External Director
External Director	Yoshiko Hayama	External Director
External Director	Michiko Hori	External Director

2. Names of auditor candidates to be voted on at the 40th Ordinary General Meeting of Shareholders (reappointment)

External Auditor	Kana Yasuda	External Auditor
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