

Consolidated Financial Results for the Three Months Ended May 31, 2024 (JGAAP)

June 25, 2024

Listed company name: SUGI Holdings Co., Ltd.
 Stock exchange listing: Tokyo Stock Exchange / Nagoya Stock Exchange
 Securities code: 7649
 URL: <https://www.sugi-hd.co.jp/>
 Representative: Katsunori Sugiura, Representative Director & President
 Contact: Makoto Kasai, Executive Managing Officer Responsible for corporate planning and finance
 Phone: +81-562-45-2744
 Scheduled date to file quarterly securities report: July 11, 2024
 Scheduled date to commence dividend payments: —
 Preparation of supplementary material on quarterly financial results: Yes
 Holding of presentation of quarterly results: None

(Any fraction less than one million yen is rounded down to the nearest million yen)

1. Consolidated Financial Results for the Three Months Ended May 31, 2024 (From March 1, 2024 to May 31, 2024)

(1) Consolidated Operating Results (cumulative)

(% changes represent changes from previous year)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
Three months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
May 31, 2024	200,959	13.0	8,606	10.6	9,165	10.4	6,123	10.1
May 31, 2023	177,851	10.4	7,778	16.6	8,303	22.0	5,563	20.7

(Note) Comprehensive income

Three Months ended May 31, 2024: 5,802 million yen 【4.0%】, Three Months ended May 31, 2023: 5,581 million yen 【31.8%】

	Net income per share - Basic	Net income (loss) per share - Diluted
Three months ended	Yen	Yen
May 31, 2024	33.84	—
May 31, 2023	30.75	—

(Note) The Company conducted a stock split on March 1, 2024 at a ratio of 3 shares for 1 common stock. Quarterly net income per share is calculated on the assumption that the stock split was conducted at the beginning of the previous fiscal year.

(2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of May 31, 2024	408,495	236,751	58.0	1,308.32
As of February 29, 2024	390,563	233,362	59.8	1,289.59

(Reference) Shareholders' equity

As of May 31, 2024: 236,751 million yen, As of February 29, 2024: 233,362 million yen

(Note) The Company conducted a stock split on March 1, 2024 at a ratio of 3 shares for 1 common stock. Quarterly net assets per share is calculated on the assumption that the stock split was conducted at the beginning of the previous fiscal year.

2. Dividends

	Annual dividends				
	End of Q1	End of Q2	End of Q3	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
FY ended February 29, 2024	—	40.00	—	40.00	80.00
FY ended February 28, 2025	—				
FY ending February 28, 2025 (forecast)		15.00	—	20.00	35.00

(Note) Revision of the most recent dividends forecast: None

(Note) The Company conducted a stock split on March 1, 2024 at a ratio of 3 shares for 1 common stock. FY ended February 29, 2024, the actual valuation before the stock split will be The amount is stated. FY ending February 2025 (forecast), the details are listed after the stock split.

3 Forecast of Consolidated Results for the Fiscal Year Ending February 2025 (From March 1, 2024 to February 28, 2025)

(% figures represent changes from previous period)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	400,000	9.1	19,000	9.9	19,500	7.6	12,000	16.9	66.31
Full year	810,000	8.8	40,000	9.2	41,500	9.1	25,000	13.7	138.15

(Note) Revision of the most recent consolidated operating results forecast: None