

Consolidated Financial Results for the Six Months Ended August 31, 2024 (JGAAP)

September 24, 2024

Listed company name: SUGI Holdings Co., Ltd.
 Stock exchange listing: Tokyo Stock Exchange / Nagoya Stock Exchange
 Securities code: 7649
 URL: <https://www.sugi-hd.co.jp/>
 Representative: Katsunori Sugiura, Representative Director & President
 Contact: Makoto Kasai, Executive Managing Officer Responsible for corporate planning and finance
 Phone: +81-562-45-2744
 Scheduled date to file quarterly securities report: October 10, 2024
 Scheduled date to commence dividend payments: November 5, 2024
 Preparation of supplementary material on quarterly financial results: Yes
 Holding of presentation of quarterly results: Yes (for institutional investors and analysts)

(Any fraction less than one million yen is rounded down to the nearest million yen)

1. Consolidated Financial Results for the Six Months Ended August 31, 2024 (From March 1, 2024 to August 31, 2024)

(1) Consolidated Operating Results (cumulative)

(% changes represent changes from previous year)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
Six months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
August 31, 2024	413,809	12.9	20,286	17.3	21,468	18.4	13,059	27.2
August 31, 2023	366,564	10.3	17,287	11.9	18,124	15.7	10,265	14.3

(Note) Comprehensive income

Six months ended August 31, 2024: 12,641 million yen 【22.8%】, Six months ended August 31, 2023: 10,291 million yen 【22.0%】

	Net income per share - Basic	Net income (loss) per share - Diluted
Six months ended	Yen	Yen
August 31, 2024	72.17	—
August 31, 2023	56.73	—

(Note) The company conducted a stock split on March 1, 2024 at a ratio of 3 shares for 1 common stock. Interim net income per share is calculated on the assumption that the stock split was conducted at the beginning of the previous fiscal year.

(2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of August 31, 2024	446,367	243,609	54.6	1,346.16
As of February 29, 2024	390,563	233,362	59.8	1,289.59

(Reference) Shareholders' equity

As of August 31, 2024: 243,609 million yen, As of February 29, 2024: 233,362 million yen

(Note) The company conducted a stock split on March 1, 2024 at a ratio of 3 shares for 1 common stock. Interim net income per share is calculated on the assumption that the stock split was conducted at the beginning of the previous fiscal year.

2. Dividends

	Annual dividends				
	End of Q1	End of Q2	End of Q3	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
FY ended February 29, 2024	—	40.00	—	40.00	80.00
FY ending February 28, 2025	—	15.00			
FY ending February 28, 2025 (forecast)			—	20.00	35.00

(Note) Revision of the most recent dividends forecast: None

(Note) The company conducted a stock split on March 1, 2024 at a ratio of 3 shares for 1 common stock. FY ended February 29, 2024, the actual valuation before the stock split will be The amount is stated. FY ending February 2025 (forecast), the details are listed after the stock split.

3 Forecast of Consolidated Results for the Fiscal Year Ending February 2025 (From March 1, 2024 to February 28, 2025)

(% figures represent changes from previous period)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	810,000	8.8	40,000	9.2	41,500	9.1	25,000	13.7	138.15

(Note) Revision of the most recent consolidated operating results forecast: None