

Consolidated Financial Results for the Nine Months Ended November 30, 2022 (JGAAP)

December 27, 2022

Listed company name: Sugi Holdings Co., Ltd.
 Stock exchange listing: Tokyo Stock Exchange / Nagoya Stock Exchange
 Securities code: 7649
 URL: <https://www.sugi-hd.co.jp/>
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 Scheduled date to file quarterly securities report: January 12, 2023
 Scheduled date to commence dividend payments: —
 Preparation of supplementary material on quarterly financial results: Yes
 Holding of presentation of quarterly results: None

(Any fraction less than one million yen is rounded down to the nearest million yen)

1. Consolidated Financial Results for the Nine Months Ended November 30, 2022 (From March 1, 2022 to November 30, 2022)

(1) Consolidated Operating Results

(% changes represent changes from previous year)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended November 30, 2022	495,991	—	21,900	—	22,393	—	14,166	—
November 30, 2021	466,528	4.5	23,281	(8.9)	24,015	(8.7)	14,750	(14.8)

(Note) Comprehensive income

Nine Months ended November 30, 2022: 13,671 million yen [—%], Nine Months ended November 30, 2021: 13,840 million yen [(28.7%)]

	Net income per share - Basic	Net income (loss) per share - Diluted
	Yen	Yen
Nine months ended November 30, 2022	231.25	—
November 30, 2021	238.63	—

(Note) The Accounting Standard for Revenue Recognition (ASBJ Statement No. 29, March 31, 2020), etc. has been applied from the beginning of the first quarter under review, and figures for the nine months ended November 30, 2022 are applying the accounting standard. Therefore, the ratio of year-on-year change is not stated.

(2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of November 30, 2022	352,859	211,367	59.9	3,504.31
As of February 28, 2022	334,758	213,890	63.9	3,460.25

(Reference) Shareholders' equity

As of November 30, 2022: 211,367 million yen, As of February 28, 2022: 213,890 million yen

(Note) The Accounting Standard for Revenue Recognition (ASBJ Statement No. 29, March 31, 2020), etc. has been applied from the beginning of the first quarter under review, and figures for the nine months ended November 30, 2022 are applying the accounting standard.

2. Dividends

	Annual dividends				
	End of Q1	End of Q2	End of Q3	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
FY ended February 28, 2022	—	40.00	—	40.00	80.00
FY ended February 28, 2023	—	40.00	—		
FY ending February 28, 2023 (forecast)				40.00	80.00

(Note) Revision of the most recent dividends forecast: None

3 Forecast of Consolidated Results for the Fiscal Year Ending February 2023 (From March 1, 2022 to February 28, 2023)

(% figures represent changes from previous period)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	675,000	—	30,000	—	31,000	—	18,000	—	291.20

(Note) Revision of the most recent consolidated operating results forecast: None

The Accounting Standard for Revenue Recognition (ASBJ Statement No. 29, March 31, 2020), etc. has been applied from the beginning of the first quarter under review, and the forecast is based on the accounting standard. Therefore, the percentage change from the actual results before the application of the said standards is not stated.