

Consolidated Financial Results for the Six Months Ended August 31, 2023 (JGAAP)

September 26, 2023

Listed company name: Sugi Holdings Co., Ltd.
 Stock exchange listing: Tokyo Stock Exchange / Nagoya Stock Exchange
 Securities code: 7649
 URL: <https://www.sugi-hd.co.jp/>
 Representative: Katsunori Sugiura, Representative Director & President
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 Scheduled date to file quarterly securities report: October 12, 2023
 Scheduled date to commence dividend payments: November 6, 2023
 Preparation of supplementary material on quarterly financial results: Yes
 Holding of presentation of quarterly results: Yes (for institutional investors and analysts)

(Any fraction less than one million yen is rounded down to the nearest million yen)

1. Consolidated Financial Results for the six Months Ended August 31, 2023 (March 1, 2023 to August 31, 2023)

(1) Consolidated Operating Results

(% changes represent changes from previous year)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
Six months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
August 31, 2023	366,564	10.3	17,287	11.9	18,124	15.7	10,265	14.3
August 31, 2022	332,411	—	15,455	—	15,670	—	8,977	—

(Note) Comprehensive income

Six Months ended August 31, 2023: 10,291 million yen [22.0%], Six Months ended August 31, 2022: 8,438 million yen [—%]

	Net income per share - Basic	Net income (loss) per share - Diluted
Six months ended	Yen	Yen
August 31, 2023	170.19	—
August 31, 2022	145.58	—

(Note) The Accounting Standard for Revenue Recognition (ASBJ Statement No. 29, March 31, 2020), etc. has been applied from the beginning of the three months ended May 31, 2022. As a result, percentage change from the same period of the previous year for the six months ended August 31, 2022 is not presented.

(2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of August 31, 2023	374,934	224,435	59.9	3,720.78
As of February 28, 2023	351,895	216,538	61.5	3,590.04

(Reference) Shareholders' equity

As of August 31, 2023: 224,435 million yen, As of February 28, 2023: 216,538 million yen

2. Dividends

	Annual dividends				
	End of Q1	End of Q2	End of Q3	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
FY ended February 28, 2023	—	40.00	—	40.00	80.00
FY ended February 29, 2024	—	40.00	—	—	—
FY ending February 29, 2024 (forecast)	—	—	—	40.00	80.00

(Note) Revision of the most recent dividends forecast: None

3 Forecast of Consolidated Financial Results for the Fiscal Year Ending February 29, 2024 (March 1, 2023 to February 29, 2024)

(% figures represent changes from previous period)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	724,500	8.5	33,000	4.2	34,500	6.5	20,000	5.2	331.58

(Note) Revision of the most recent consolidated operating results forecast: None