

# Consolidated Financial Results

## for the Nine Months Ended November 30, 2024

### (JGAAP)

January 9, 2025

Listed company name: Sugi Holdings Co., Ltd.  
 Stock exchange listing: Tokyo Stock Exchange / Nagoya Stock Exchange  
 Securities code: 7649  
 URL: <https://www.sugi-hd.co.jp/>  
 Representative: Katsunori Sugiura, Representative Director & President  
 Contact: Makoto Kasai, Executive Managing Officer Responsible for corporate planning and finance  
 Phone: +81-562-45-2744  
 Scheduled date to commence dividend payments: —  
 Preparation of supplementary material on quarterly financial results: Yes  
 Holding of presentation of quarterly results: None

(Any fraction less than one million yen is rounded down to the nearest million yen)

#### 1. Consolidated Financial Results for the Nine Months Ended November 30, 2024 (From March 1, 2024 to November 30, 2024)

##### (1) Consolidated Operating Results (cumulative) (% changes represent changes from previous year)

	Net sales		EBITDA		Operating income		Ordinary income		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended										
November 30, 2024	634,619	15.1	41,534	14.8	28,757	11.1	30,359	12.2	19,066	17.4
November 30, 2023	551,132	11.1	36,180	17.0	25,894	18.2	27,046	20.8	16,245	14.7

(Note) Comprehensive income

Nine months ended November 30, 2024: 18,441 million yen **[15.5%]**, Nine months ended November 30, 2023: 15,960 million yen **[16.7%]**

	Net income per share - Basic		Net income (loss) per share - Diluted	
	Yen		Yen	
Nine months ended				
November 30, 2024	<u>105.36</u>		—	
November 30, 2023	89.78		—	

(Note) The company conducted a stock split on March 1, 2024 at a ratio of 3 shares for 1 common stock. Net income per share is calculated on the assumption that the stock split was conducted at the beginning of the previous fiscal year.

\* EBITDA = Operating income + Depreciation + Amortization of goodwill

##### (2) Consolidated Financial Position

	Total assets		Net assets		Shareholders' equity ratio		Net assets per share	
	Million yen		Million yen		%		Yen	
As of November 30, 2024	<u>535,919</u>		<u>244,439</u>		45.6		<u>1,350.75</u>	
As of February 29, 2024	390,563		233,362		59.8		1,289.59	

(Reference) Shareholders' equity

As of November 30, 2024: 244,439 million yen, As of February 29, 2024: 233,362 million yen

(Note) The company conducted a stock split on March 1, 2024 at a ratio of 3 shares for 1 common stock. Net income per share is calculated on the assumption that the stock split was conducted at the beginning of the previous fiscal year.

#### 2. Dividends

	Annual dividends				
	End of Q1	End of Q2	End of Q3	Year-end	Total
	Yen		Yen		Yen
FY ended February 29, 2024	—	40.00	—	40.00	80.00
FY ending February 28, 2025	—	15.00	—		
FY ending February 28, 2025 (forecast)				20.00	35.00

(Note 1) Revision of the most recent dividends forecast: None

(Note 2) The company conducted a stock split on March 1, 2024 at a ratio of 3 shares for 1 common stock. FY ended February 29, 2024, the actual valuation before the stock split will be The amount is stated. FY ending February 2025 (forecast), the details are listed after the stock split.

#### 3. Forecast of Consolidated Results for the Fiscal Year Ending February 2025 (From March 1, 2024 to February 28, 2025)

(% figures represent changes from previous period)

	Net sales		EBITDA		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	875,000	17.5	59,000	16.1	41,000	12.0	43,000	13.0	25,500	16.0	140.91

(Note) Revision of the most recent consolidated operating results forecast: Yes

Please refer to the "Notice of revisions to performance forecasts" released today (January 9, 2025) for the revision of consolidated earnings forecasts.

\*EBITDA = Operating income + Depreciation + Amortization of goodwill